

Choosing the Right Wording for your TSS Bequest



Once you've made the decision to leave a bequest in your Will and you know what type of Bequest you intend leaving, it's important to get the wording right. Below are some suggested forms of wording, which cover the main types of bequests.

1. For a **Residuary Bequest**

"I GIVE the rest, remainder and residue of my estate, free from all debts (secured and unsecured) and all duties and taxes (whether federal or state) payable in respect of my estate to The Southport School Foundation Limited (ABN 990 107 047 48) ("TSS Foundation") [or to the Old Southportonians' Association (ABN 72 563 160 608) ("OSA")] for its general purposes. I DECLARE that the receipt of an authorised officer of the said TSS Foundation [or OSA] shall be a full and sufficient discharge of this bequest."

2. For a bequest that is a **percentage or proportion of your overall estate**:

"I GIVE [number]% of my estate, free from all debts (secured and unsecured) and all duties and taxes (whether federal or state) payable in respect of my estate to The Southport School Foundation Limited (ABN 990 107 047 48) ("TSS Foundation") [or to the Old Southportonians' Association (ABN 72 563 160 608) ("OSA")] for its general purposes. I DECLARE that the receipt of an authorised officer of the said TSS Foundation [or OSA] shall be a full and sufficient discharge of this bequest."

3. For a bequest of **property, shares or specific cash amounts**:

"I GIVE [description of the specific gift], free from all debts (secured and unsecured) and all duties and taxes (whether federal or state) payable in respect of my estate to The Southport School Foundation Limited (ABN 990 107 047 48) ("TSS Foundation") [or to the Old Southportonians' Association (ABN 72 563 160 608) ("OSA")] for its general purposes. I DECLARE that the receipt of an authorised officer of the said TSS Foundation [or OSA] shall be a full and sufficient discharge of this bequest."

To designate your bequest for a specific purpose, you can change the words "for its general purposes" to a more specific description of how you would like your gift to be used. If you have a quite specific purpose in mind, please discuss it with the Headmaster or TSS Director of Philanthropy before finalising your Will, so we can assure you of our ability to honour your intentions.

PLEASE NOTE:

It is the intent of The Southport School that all bequests will be directed to the Dixon Guardian Trust Endowment Fund.

You have the option to consider if there is a specific purpose for your funds to be directed including but not limited to the Building Fund, Scholarship Fund and / or Library Fund.

As we respect and deeply value such consideration, we will be available at any time to assist and in doing so, implement the levels of confidentiality each individual donor requires.